



Evaluations Project Lead

Company Name:	Parex Resources
Reports to:	Manager Exploitation
Department:	Operations
Location:	Calgary, Alberta
Posting Number:	PXT20220511

Why work at Parex Resources Inc?

The Parex team is always looking to add top talent to our organization who share our values and are bring capabilities to deliver our business safely and with integrity aligned with our ESG commitments in the areas where we operate.

Parex Resources is a publicly traded, international exploration and production company, with a deep history delivering consistent high performance and shareholder value. Highly profitable, the company possesses a strong balance sheet and is extremely well positioned for growth through organic and non-organic opportunities.

As we shape the Parex story, we are grounded in making the right decisions for all stakeholders, including the communities where we live and work, environmental stewardship, our employees and investors. This includes a robust Total Rewards package for all of our employees, to ensure that we continue to attract and retain top talent. Be part of an exciting and growing team that continues to exceed expectations and transform to keep pace with the ever-changing global industry.

How do you fit in?

The Evaluations Project Lead will report to the Exploitation Manager. They will be based in Calgary and be expected to travel to Colombia or other Countries for new opportunities as few as two times to as many as four times annually. The primary purpose of this role will be:

- Work with the Senior Leadership Team and Corporate Planning on portfolio scenario analysis to evaluate the companies five-year plan and to develop communication plans on the strategic plans.
- Participate and Lead business analysis of asset performance and ensure that the capital plans are meeting the company's scorecard metrics for best-in-class performance.
- The Evaluations Project Lead will be responsible for stewarding analysis of the company's Long-term Plan associated with the company's guidance and strategic objectives. The successful candidate should have either experience, or an understanding of risk and uncertainty associated with decision making/. The company uses Aucerna/3esi for portfolio management and familiarity would be an asset.

- The Evaluations Project Lead will assist the Evaluations Team and Asset Teams in delivering economics, presentations, and recommendation for Business Development plans ranging from large producing assets within Colombia or Development Opportunities both on and offshore around the World.

What you'll be doing:

- Provide scenario analysis of multiple opportunities within the company's portfolio and work within Evaluations, New Ventures, and Corporate Planning to provide and communicate analysis within the timeline of the company's planning cycle.
- Assessment of production characteristics, ultimate recovery and development scenarios in a fully integrated internal assessment of Parex' subsurface opportunities.
- Evaluation of Business Development Opportunities and provide the Economic Analysis and Business Evaluations to support the G&G technical assessment.
- Participate in development planning of discovered fields. This will include assessment of development options with economic and business support.

What you must have:

Education

- Bachelor Degree in Science or Management

Experience, Skills & Knowledge

- 8-20 years of progressive technical oil and gas experience within an Exploration & Production company.
- Previous experience with portfolio management software an asset
- Strong understanding of portfolio management and analysis.
- An understanding of key business metrics for E&P company's

Experience, Skills & Knowledge, cont'd.:

- Economic analysis and business case characterization.
- Ability to take G&G and Engineering technical analysis and develop full economic and business models;
- Understanding of reserves booking guidelines, COGEH and NIS1-101;
- Experience running Value Navigator and Excel models, including Monte Carlo Simulation and probabilistic analysis;
- Experience presenting the technical merits of an opportunity along with business case and risk to peers and senior management; and
- Experience characterizing and planning a corporation's portfolio of opportunities using 3esi software would be considered an asset.

Where you'll be working:

This position is located in our Head Office in Calgary, Alberta.

During the current COVID19 pandemic, and consistent with the guidance provided by Alberta Health Services, Parex Resources is currently practicing physical distancing by having all non-essential employees work from home and/or remotely. When it is safe to do so, employees will return to their regular operational locations.

Ready to join our team?

Please apply to the posting on [LinkedIn](#).

We appreciate your interest in working with us, but only those applicants selected for interviews will be contacted.